



FOR THOSE WHO
DARE

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Compliance Governance Specialist (m/f) Economic Sanctions Investigations

Job Purpose/Role

The Compliance Governance Specialist analyses sanction laws and regulations, provides legal support and guidance and manages Economic Sanctions sign-off requests for Underwriting, Claims and AGCS Risk Consulting (ARC), incl. payment authorizations. Further the role performs and coordinates internal investigations (e.g. whistleblowing).

Key Responsibilities

Economic Sanctions

- Analyze relevant sanction law and regulations
- Manage Economic Sanctions sign-off requests and provide legal support, guidance and advise to Underwriting, Claims and other functions, incl. payment authorizations
- Drive constant process improvements and provides Economic Sanctions trainings to the business

Identification & Analysis of Legal Issues

- Responsible for proactively identifying and analyzing legal issues, providing advice to internal customers, drafting legal decisions or presenting clear recommendations.

Sanctions Desk

- (Co-)steer Sanctions Desk (Offshore) handling Economic Sanctions alerts, develop and run quality assurance measures and - in collaboration with Economic Sanctions Global Practice Group - legally evaluate qualified alerts

Compliance Internal Investigations

- Perform and coordinate internal investigations, steer L&C resources globally during investigations, liaise with Allianz Group and external parties (police, prosecutor etc) as required. Further, the holder of this position will steer the Global Integrity Committee relevant workflows and required updates and ensures consistency of documentation

Reporting

- Ensure timely availability of reports relevant to above task areas e.g. for AGCS Quarterly Compliance Updates, Group reporting

Key Requirements/Skills/Experience

- Minimum 5-7 years of professional experience in sanctions or insurance law preferably in the insurance or banking industry or international law firm
- Law degree
- Preferably background in forensic investigation handling and analytic skills
- Good understanding of the insurance business and ideally of AGCS. It is essential to have a strong appreciation of risks and controls applicable
- Ideally process design experience and/or OPEX certified (or equal qualification)
- Ability to comprehend business issues, identify legal issues in business transactions, and provide legal practical recommendations and business considerations
- Ability to anticipate potential legal issues which may affect multiple clients or have multi-legal specialty implications
- Full expert knowledge of and practical experience with sanctions/ insurance law across multiple lines of business and areas (underwriting, claims, reinsurance, broker relations)
- Preferably Database (e.g. MS Access) skills
- Ability to communicate effectively, in writing and verbally, with all levels of management and staff, and ability to function as part of a team

Reference Code

AGCS-DE-3044/2018-E

Allianz is the home for those who dare – a supportive place where you can take the initiative to grow and to actively strengthen our global leadership position. By truly caring about people – both its 85 million private and corporate customers and more than 142,000 employees – Allianz fosters a culture where its employees are empowered to collaborate, perform, embrace trends and challenge the industry. Our main ambition is to be our customers' trusted partner, instilling them with the confidence to grow. If you dare, join us at Allianz Group.

Allianz Global Corporate & Specialty (AGCS) is the Allianz Group's dedicated carrier for corporate and specialty insurance business. AGCS provides insurance and risk consultancy across the whole spectrum of specialty, alternative risk transfer and corporate business: Marine, Aviation (incl. Space), Energy, Engineering, Entertainment, Financial Lines (incl. D&O), Liability, Mid-Corporate and Property insurance (incl. International Insurance Programs).

Worldwide, AGCS operates in 30 countries with own units and in over 210 countries and territories through the Allianz Group network and partners. In 2016, it employed around 5,000 people and provided insurance solutions to more than three quarters of the 'Fortune Global 500' companies, writing a total of €7.6 billion gross premium worldwide.

AGCS SE is rated AA by Standard & Poor's and A+ by A.M. Best.

More information about careers at Allianz Global Corporate Specialty can be found at www.agcs.allianz.com/careers

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